

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



New World China Land Limited

新世界中國地產有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 917)

DISCLOSURE PURSUANT TO RULE 13.18 OF THE LISTING RULES

The board of directors of New World China Land Limited (the “**Company**”) announces that Superb Wealthy Group Limited, the Company’s indirect wholly-owned subsidiary, obtained two loan facilities in the principal amounts of HK\$1,000,000,000 and HK\$500,000,000, respectively.

The Company, as guarantor of the facilities, has provided an undertaking to the lenders that New World Development Company Limited will maintain a specified minimum shareholding in the Company.

This announcement is made pursuant to Rule 13.18 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”).

On 19 June 2015, Superb Wealthy Group Limited (the “**Borrower**”), the Company’s indirect wholly-owned subsidiary, accepted five-year revolving/term loan facilities offered by a bank in the principal amount of HK\$1,000,000,000.

On the same day, the Borrower entered into a facility agreement with another bank pursuant to which the Borrower obtained a term loan facility in the principal amount of HK\$500,000,000 with a tenor of three years which can be extended for further two years.

Pursuant to the term of the facilities, the Company, as guarantor, has provided an undertaking to each of the lenders that at least 51% of the issued share capital of the Company will remain to be beneficially owned by New World Development Company Limited (“**NWD**”), the controlling shareholder of the Company. A breach of the undertaking will constitute an event of default and each of the lenders will have the right to cancel the relevant facility and/or demand repayment of the amount due under the relevant facility.

At the date of this announcement, NWD holds attributable interests of approximately 69.61 per cent. in the issued share capital of the Company. The Company will make continuing disclosure requirement pursuant to Rule 13.21 of the Listing Rules.

By Order of the board of
New World China Land Limited
Ngan Man-ying, Lynda
Company Secretary

Hong Kong, 19 June 2015

As at the date of this announcement, the executive directors of the Company are Dr. Cheng Kar-shun, Henry, Mr. Cheng Kar-shing, Peter, Dr. Cheng Chi-kong, Adrian, Ms. Cheng Chi-man, Sonia, Mr. Cheng Chi-him, Conrad, Mr. Fong Shing-kwong, Michael and Ms. Ngan Man-ying, Lynda; and the independent non-executive directors of the Company are Dr. Cheng Wai-chee, Christopher, Hon. Tien Pei-chun, James, Mr. Lee Luen-wai, John and Mr. Ip Yuk-keung, Albert.