

2009/2010 Interim Results

(17 March 2010, Hong Kong) New World China Land Limited (Hong Kong stock code: 917) today announced the unaudited consolidated results for the six months ended 31 December 2009.

- Profit attributable to shareholders amounted to HK\$940.3 million, up 151%
- AOP before finance costs and taxation charge amounted to HK\$546.1 million
- Contracted sale secured during the period under review boosted to 813,434 sq m GFA
- Completed 310,887 sq m GFA of six development projects, up 65%
- Recorded a 2.5 times surge in GFA sold in 1HFY2010 to 524,730 sq m
- Contribution from rental operations recorded HK\$231.8 million
- Investment portfolio has increased by 60,635 sq.m in 1HFY2010
- Nine projects with a total GFA 448,188 sq m to be completed in the 2HFY2010
- Net gearing 26.0%

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